



भारतीय राजदूतावास, पेरू और बोलिविया  
Embajada de la India, Perú & Bolivia  
Embassy of India, Peru & Bolivia

**EMBASSY OF INDIA  
LIMA**

**PRESS RELEASE**

**INDIA – PERU PHARMA BUSINESS MEET**  
**Dates: 8<sup>th</sup> & 9<sup>th</sup> August 2022**  
**Venue: LIMA CHAMBER OF COMMERCE (CCL) –**  
**Av. Giuseppe Garibaldi 396, Jesús Maria, Peru**

An 80-member business Delegation representing 62 Indian pharma companies will be in Lima on 8<sup>th</sup> and 9<sup>th</sup> of August 2022. The visit is being organised by the Pharmaceuticals Export Promotion Council of India (Pharmexcil), under the Ministry of Commerce & Industry, Government of India in association with the Embassy of India.

The delegation led by Ms. Lakshmi Prasanna, Director, Pharmexcil aims to propagate the quality of the Indian Pharmaceuticals and to impress upon the Government Authorities & business stakeholders of Peru about the strength of the Indian pharma industry. The delegation comprises manufacturers of Finished Dosage Formulations (FDFs), Biologicals, Active Pharma Ingredients (APIs), Contract Services & Alternative Medicines.

India-Peru Pharma Business Meet will be held at Lima Chamber Of Commerce (CCL) – Av. Giuseppe Garibaldi 396, Jesús Maria, Peru. The business meet will begin with a conference on the 8th Aug at 09:30 Hrs and continue till 12:30 Hrs. It will then be followed by business to business (B2B) meetings on 8-9 August. Dignitaries from Ministries of Health and Foreign Trade & Tourism, CENARES & CCL Health Guild, Indian delegates and business representatives of Peru would be attending the Conference.

**Strengths of Indian Pharma Industry:**

In view of its capabilities to supply quality & efficacious medicines at affordable prices, India is globally recognized as 'Pharmacy of the World' and is exporting medicines to more than 200 countries.

Indian pharma has gained its strength in integrating the entire chain of production right from APIs to Finished Dosage forms (Generics, Biologics & Vaccines) and its Pharma industry is valued at about \$ 50 billion.

India houses highest no. of USFDA approved facilities outside USA and has 30% of its exports catering to USA and almost 55% of its total exports are to Regulated markets.

India has 8 of its Generic manufacturers among the top 25 Global manufacturers.

India has emerged as a "Power House for vaccine manufacturing" with the largest production capacities & serves 65% of essential immunization vaccine requirements of WHO and the LAC region had been one of the major beneficiary of Indian vaccines even before the pandemic.

The pandemic has opened new gateway for Indian made Covid vaccines Viz Covishield & Covaxin etc.

### **Areas of collaboration between India and Peruvian Companies**

Besides looking for export opportunities in Peru, the Indian companies are also looking forward to investment opportunities for manufacturing, joint ventures and collaborations with Peruvian stakeholders. Further, the opportunities of contract manufacturing, clinical trials etc. offer a great deal of opportunities to overseas companies in India.

Strategic partnerships with Indian manufacturers would help to build up the local pharmaceutical sector in Peru.

All those interested in pharmaceutical sector, including medicines, vaccines, medical devices, traditional medicines are invited to meet the Indian business delegation to establish partnerships.

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